

Press release

Centris Residential Sales Statistics – January 2019

Robust Start to 2019 on Montreal's Residential Real Estate Market

L'Île-des-Sœurs, February 6, 2019 – The Quebec Professional Association of Real Estate Brokers (QPAREB) has just released its most recent residential real estate market statistics for the Montreal Census Metropolitan Area (CMA), based on the real estate brokers' Centris provincial database.

In total, 2,976 residential sales were concluded in January 2019, a 15 per cent increase compared to January of last year. This was the 47th consecutive increase in sales.

Sales by geographic area

- All six main areas of the Montreal CMA registered an increase in sales in January.
- Laval, Vaudreuil-Soulanges, the North Shore and the South Shore stood out with respective sales increases of 30 per cent, 23 per cent, 22 per cent and 17 per cent.
- Sales also increased on the Island of Montreal (+6 per cent) and in Saint-Jean-sur-Richelieu (+2 per cent).

Sales by property category

- Across the Montreal CMA, single-family home and condominium transactions both increased by 17 per cent to reach 1,674 sales and 1,053 sales, respectively. Plex sales fell by 3 per cent, with 247 transactions.

Residential Statistics – Montreal CMA			
January 2019			
Sales	2019	2018	Variation
Total residential	2,976	2,586	15%
Single-family	1,674	1,428	17%
Condominium	1,053	903	17%
Plex (2-5 dwellings)	247	254	-3%
Median price	2019	2018	Variation
Single-family	\$316,000	\$307,000	3%
Condominium	\$248,271	\$244,500	2%
Plex	\$515,000	\$495,000	4%
Sales volume	2019	2018	Variation
Total residential	1,086,931,980	933,469,651	16%
Listings	2019	2018	Variation
Active	20,873	24,918	-16%
New	6,312	6,214	2%

Prices

- The median price of single-family homes and condominiums across the CMA continued to climb in January, reaching \$316,000 (+3 per cent) and \$248,271 (+2 per cent), respectively.
- The median price of plexes registered a solid increase of 4 per cent compared to January 2018 to reach \$515,000.

Number of properties for sale

In January, there were 20,873 active residential listings in the Montreal CMA, a 16 per cent drop compared to one year earlier.

About the Quebec Professional Association of Real Estate Brokers

The Quebec Professional Association of Real Estate Brokers is a non-profit association that brings together more than 12,500 real estate brokers and agencies. It is responsible for promoting and defending their interests while taking into account the issues facing the profession and the various professional and regional realities of its members. The Association is also an important advocate for the implementation of measures that promote homeownership. It provides training, tools and services relating to real estate and facilitates the collection, dissemination and exchange of real estate information. The Association is headquartered in Quebec City and has its administrative offices in Montreal. It has two subsidiaries: Centris Inc. and the Collège de l'immobilier du Québec.

About Centris

Centris.ca is Québec's real estate industry website for consumers, grouping all properties for sale by a real estate broker under the same address. Société Centris provides real estate industry stakeholders with access to real estate data and a wide range of technology tools. Centris also manages the collaboration system used by more than 13,000 real estate brokers in Québec.

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For January 2019 statistics charts, [click here](#).

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