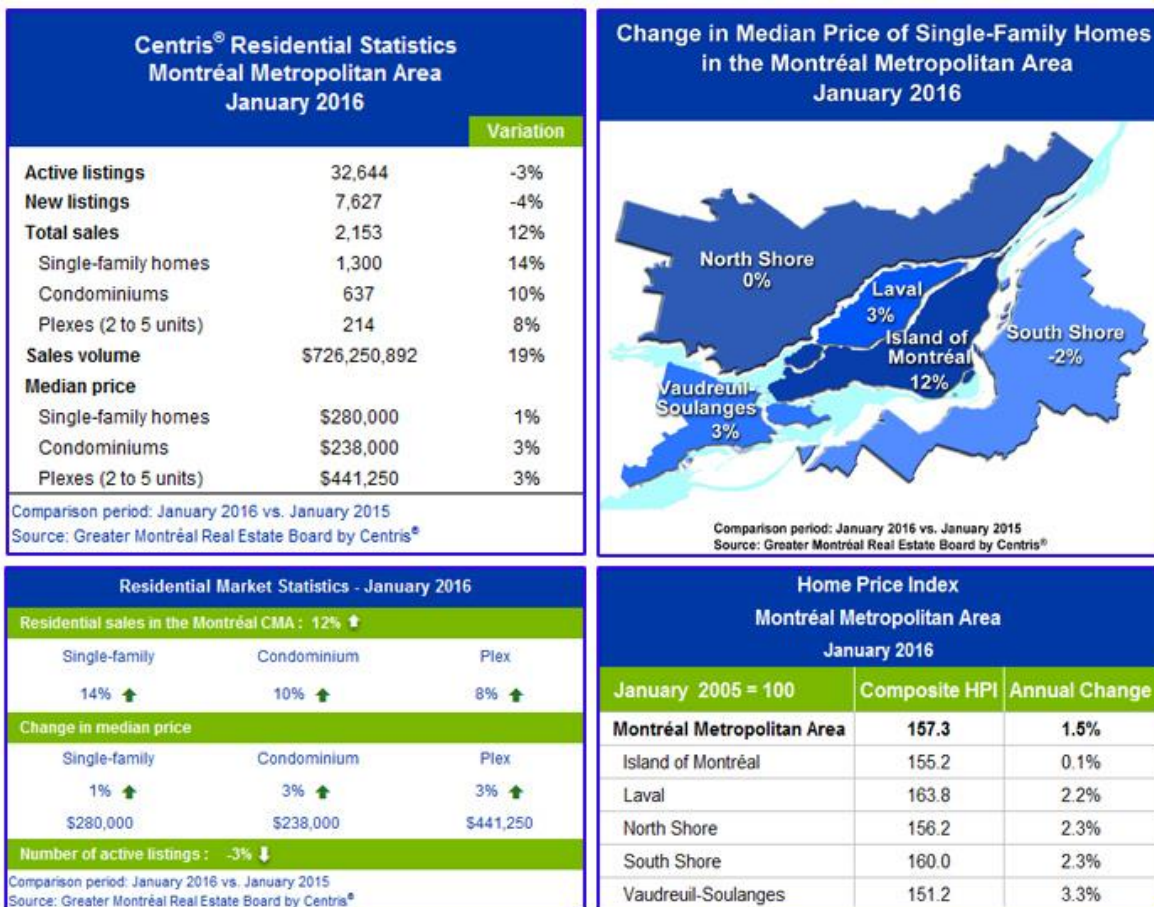


Centris® Residential Sales Statistics – January 2016

Significant Increase in Residential Sales in Montréal in January

L'Île-des-Sœurs, February 4, 2016 – The Greater Montréal Real Estate Board (GMREB) has just released its most recent residential real estate market statistics for the Montréal Census Metropolitan Area (CMA), based on the real estate brokers' Centris® provincial database. In total, 2,153 residential sales were concluded in January 2016, a 12 per cent increase compared to January 2015. [Click here](#) to watch the January 2016 statistics video.

“This was the eleventh consecutive increase in sales,” said Daniel Dagenais, President of the GMREB Board of Directors. “The last time we saw a similar streak was in 2009-2010,” he added.



For more information, please visit www.homepriceindex.ca.

Sales by geographic area

- All five main areas of the Montréal CMA registered an increase in residential sales in January 2016.
- Vaudreuil-Soulanges posted the largest increase, as sales jumped by 24 per cent compared to January 2015.
- The South Shore and the Island of Montréal also registered a much more active month of January as compared to January of last year, with respective sales increases of 19 and 16 per cent.
- In Laval and on the North Shore, the number of transactions increased more moderately, at 6 per cent and 1 per cent, respectively, compared to January 2015.

Sales by property category

- Sales of single-family homes registered the largest increase across the Montréal CMA, at 14 per cent.
- Sales of condominiums increased by 10 per cent, thanks to a significant jump on the Island of Montréal (21 per cent).
- Plex transactions also increased compared to January of last year, rising by 8 per cent.

Prices

- The median price of single-family homes across the CMA stood at \$280,000, a 1 per cent increase compared to January 2015. On the Island of Montréal, the median price of single-family homes jumped by 12 per cent to reach \$412,600.
- The median price of condominiums across the CMA rose by 3 per cent to reach \$238,000.
- The median price of plexes also grew by 3 per cent, reaching \$441,250.

Number of properties for sale

For a fourth consecutive month, there was a decrease in the number of properties for sale on the real estate brokers' Centris® system, falling by 3 per cent in January.

About the Greater Montréal Real Estate Board

The Greater Montréal Real Estate Board is a non-profit organization with more than 9,300 members: real estate brokers. Its mission is to actively promote and protect its members' professional and business interests in order for them to successfully meet their business objectives.

About Centris®

Centris.ca is Québec's real estate industry website for consumers, grouping all properties for sale by a real estate broker under the same address. Centris®, a division of the Greater Montréal Real Estate Board, offers technology resources exclusively to Québec's 12 real estate boards and their 13,000 real estate brokers.

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For January 2016 statistics charts, [click here](#).

For further information:

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