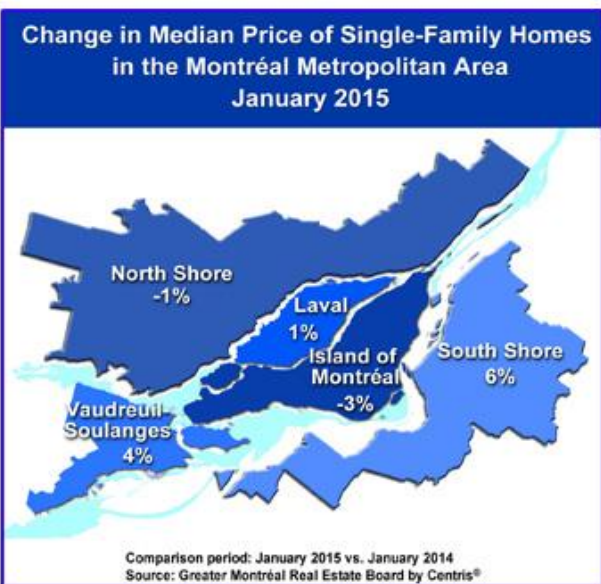
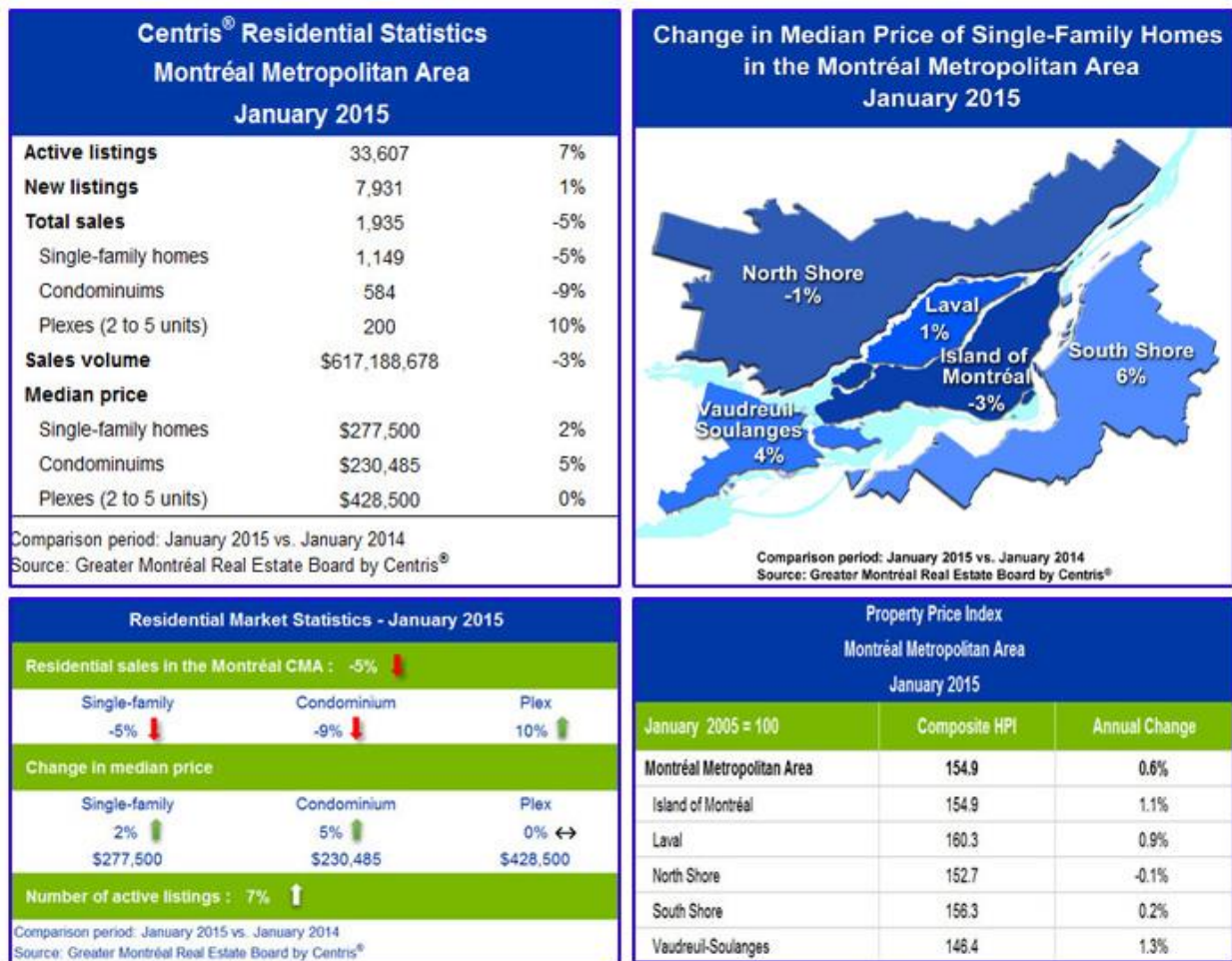


**Centris® Residential Sales Statistics – January 2015**

**Residential Sales Slow in January in the Montréal Area**

**Île-des-Sœurs, February 6, 2015** – The Greater Montréal Real Estate Board (GMREB) today released its residential sales statistics for the Montréal Census Metropolitan Area (CMA). According to the real estate brokers' Centris® provincial database, 1,935 residential sales were concluded in January 2015, a 5 per cent decrease compared to January 2014. [Click here](#) to watch the January 2015 statistics video.

“January’s results are a contrast to those of December, when sales increased by 9 per cent in the Montréal CMA,” said Diane Ménard, Vice-President of the GMREB Board of Directors. “Fortunately, the recent drop in interest rates could reinvigorate the real estate market in the coming months,” she added.



**Residential Market Statistics - January 2015**

Residential sales in the Montréal CMA : -5% ↓

Single-family	Condominium	Plex
-5% ↓	-9% ↓	10% ↑

Change in median price

Single-family	Condominium	Plex
2% ↑	5% ↑	0% ↔
\$277,500	\$230,485	\$428,500

Number of active listings : 7% ↑

Comparison period: January 2015 vs. January 2014  
Source: Greater Montréal Real Estate Board by Centris®

**Property Price Index  
Montréal Metropolitan Area  
January 2015**

January 2005 = 100	Composite HPI	Annual Change
Montréal Metropolitan Area	154.9	0.6%
Island of Montréal	154.9	1.1%
Laval	160.3	0.9%
North Shore	152.7	-0.1%
South Shore	156.3	0.2%
Vaudreuil-Soulanges	146.4	1.3%

For more information, please visit [www.homepriceindex.ca](http://www.homepriceindex.ca).

Geographically, the South Shore was the only area to register an increase in sales in January, as transactions rose by 4 per cent compared to January of 2014. Otherwise, sales decreased on the Island of Montréal (-8 per cent), in Laval (-8 per cent), on the North Shore (-5 per cent) and in Vaudreuil-Soulanges (-10 per cent).

By property category, sales of single-family homes fell by 5 per cent across the CMA in January, while sales of condominiums posted a larger decrease at 9 per cent. Plexes, on the other hand, had a good start to the year, as sales of this property category grew by 10 per cent compared to January of last year.

In terms of prices, despite a larger decrease in sales, condominiums registered the largest increase in median price, growing by 5 per cent across the CMA compared to January of last year to reach \$230,485. The median price of single-family homes increased by 2 per cent to reach \$277,500, while that of plexes remained relatively stable at \$428,500.

Finally, the number of active listings on the real estate brokers' Centris® system continued its upward trend. In January 2015, there were 7 per cent more properties for sale across the Montréal CMA compared to January of last year.

#### **About the Greater Montréal Real Estate Board**

The Greater Montréal Real Estate Board is a non-profit organization with more than 9,300 members: real estate brokers. Its mission is to actively promote and protect its members' professional and business interests in order for them to successfully meet their business objectives.

#### **About Centris®**

[Centris.ca](http://Centris.ca) is Québec's real estate industry website for consumers, grouping all properties for sale by a real estate broker under the same address. Centris®, a division of the Greater Montréal Real Estate Board, offers technology resources exclusively to Québec's 12 real estate boards and their 13,000 real estate brokers.

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For January 2015 statistics charts, [click here](#).

#### **For further information:**

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